

DIocese of the South COMPARATIVE INCOME STATEMENT	10-1-2009 9/30/2010	10-1-2008 9/30/2009	10-1-2007 9/30/2008	10-1-2006 9/30/2007	10-1-2005 9/30/2006	10-1-2004 9/30/2005	10-1-2003 9/30/2004
OPERATING INCOME							
Tithes							
Appalachian Deanery	\$ 59,473	\$ 55,162	\$ 63,518	\$ 49,664	\$ 53,955	\$ 35,525	\$ 34,200
Atlanta Deanery	82,696	70,429	60,542	47,875	42,364	30,318	33,998
Carolinas Deanery	100,199	84,348	94,711	98,499	61,423	44,105	41,514
Dallas Deanery	201,296	179,356	150,992	162,320	110,937	97,515	79,010
Miami Deanery	58,283	53,832	59,252	49,236	19,369	21,956	20,584
Orlando Deanery	77,959	79,669	82,477	79,623	75,166	59,492	56,019
Total	<u>\$579,907</u>	<u>\$522,797</u>	<u>\$511,492</u>	<u>\$487,218</u>	<u>\$363,215</u>	<u>\$288,911</u>	<u>\$265,325</u>
OPERATING EXPENSES							
Diocesan Administration							
Payroll	\$ 144,766	\$ 215,819	\$ 229,328	\$ 206,413	\$ 181,270	\$ 170,846	\$ 160,908
Travel & Meetings	25,416	25,297	18,597	21,926	13,091	10,074	10,576
Building & Grounds	13,299	7,683	21,656	5,436	5,546	17,509	5,602
Administrative & Office	8,053	13,335	12,990	8,490	6,500	7,948	5,324
Subtotal	<u>191,534</u>	<u>262,135</u>	<u>282,571</u>	<u>242,265</u>	<u>206,407</u>	<u>206,377</u>	<u>182,411</u>
Diocesan Sponsored Activities							
Publications	-	8,986	9,240	11,700	9,128	6,250	7,326
Diocesan Assembly	6,356	4,067	1,916	509	194	488	(1,024)
Clergy Conference	3,705	4,677	-	6,209	(373)	-	533
Clegy Wives Activities	1,455	898	1,013	1,724	2,812	-	1,224
Youth Activities	932	995	568	593	4,075	-	(293)
Auxiliary Bishop Consecration	-	6,733	-	-	-	-	-
Episcopalian Dialogue	1,451	-	-	-	-	-	-
Subtotal	<u>13,899</u>	<u>26,356</u>	<u>12,737</u>	<u>20,736</u>	<u>15,837</u>	<u>6,737</u>	<u>7,766</u>
Total Administration & Activities	<u>\$205,433</u>	<u>\$288,491</u>	<u>\$295,309</u>	<u>\$263,001</u>	<u>\$222,244</u>	<u>\$213,114</u>	<u>\$190,177</u>
Missions & Parish Development							
Field Travel	\$ -	\$ 686	\$ 7,205	\$ 4,443	\$ 3,493	\$ 1,546	\$ 3,281
Administrative Expenses	388	1,161	655	-	260	10	-
Interest Expense	59,049	41,199	18,435	4,267	2,925	1,329	-
Church Planting Grants	64,000	66,000	57,000	26,083	36,750	56,250	66,250
Budget Support	6,000	5,000	84,500	47,089	2,029	1,387	2,587
Priest Moving Expenses	12,208	12,028	16,884	9,648	6,788	5,481	-
Priest Seminary Debt	10,934	16,602	6,124	-	-	-	-
Building Program Support	-	6,000	7,500	1,500	-	-	-
Facilities Improvements	4,180	4,500	-	-	-	-	-
Clergy Assistance	4,068	-	-	-	-	-	1,000
Total Missions & Parish Development	<u>\$160,827</u>	<u>\$153,175</u>	<u>\$198,304</u>	<u>\$ 93,030</u>	<u>\$ 52,246</u>	<u>\$ 66,003</u>	<u>\$ 73,117</u>
Total Operating Expenses	<u>\$366,260</u>	<u>\$441,666</u>	<u>\$493,612</u>	<u>\$356,031</u>	<u>\$274,489</u>	<u>\$279,117</u>	<u>\$263,294</u>
NET OPERATING INCOME	<u>\$213,647</u>	<u>\$ 81,130</u>	<u>\$ 17,880</u>	<u>\$131,186</u>	<u>\$ 88,726</u>	<u>\$ 9,794</u>	<u>\$ 2,031</u>
NONOPERATING INCOME							
Church Membership Assessments	\$ 45,956	\$173,356	\$199,931	\$207,126	\$174,508	\$149,407	\$150,029
Southern Orthodox Stewards	-	-	50	1,160	50	25	250
OCA Missions Appeal	-	-	-	2,977	-	-	1,801
Bank Interest	9	495	4,861	3,096	1,371	317	81
Loan Interest	-	-	6,424	10,444	9,324	7,172	4,894
Investment Gains & Losses	11,958	(25,683)	15,308	22,773	12,989	14,424	28,100
Pastoral School Donations	-	-	-	533	1,725	-	-
Total	<u>\$ 57,924</u>	<u>\$148,168</u>	<u>\$226,574</u>	<u>\$248,108</u>	<u>\$199,967</u>	<u>\$171,344</u>	<u>\$185,154</u>
NONOPERATING EXPENSES							
Orthodox Church in America	<u>\$254,784</u>	<u>\$252,788</u>	<u>\$250,064</u>	<u>\$243,099</u>	<u>\$223,644</u>	<u>\$182,616</u>	<u>\$178,682</u>
NET INCOME	<u>\$ 16,786</u>	<u>\$ (23,490)</u>	<u>\$ (5,610)</u>	<u>\$136,195</u>	<u>\$ 65,049</u>	<u>\$ (1,478)</u>	<u>\$ 8,503</u>
ADJUSTMENTS							
Tithe Credited to Loans & Advances	(190,195)	(138,040)	(110,099)	(51,739)	(8,556)	-	-
Mission Overfunding (Underfunding)	194,557	117,177	125,601	(28,817)	(73,629)	(43,576)	(30,722)
Donated Compensation	-	4,050	16,050	15,450	14,850	14,250	13,650
ADJUSTED NET INCOME	<u>\$ 21,148</u>	<u>\$ (40,303)</u>	<u>\$ 25,942</u>	<u>\$ 71,090</u>	<u>\$ (2,286)</u>	<u>\$ (30,804)</u>	<u>\$ (8,569)</u>