

PROPOSED 2015 BUDGET

	Actual	Budget	Budget	Proposed	Proposed
<u>INCOME</u>	2013	2013	2014	2015-Option 1	2015-Option 2
Tithes	\$ 665,176	\$ 691,564	\$ 738,168	\$ 728,168	\$ 728,168
Restricted Income (25 % of Tithes)	-	-	-	-	(182,042)
Interest	1,491	-	-	-	-
Total Income	\$ 666,667	\$ 691,564	\$ 738,168	\$ 728,168	\$ 546,126
<u>EXPENSES</u>					
I. DIOCESAN ADMINISTRATION					
A. Personnel					
Bishop	\$ -	\$ 82,000	\$ -	\$ -	\$ -
Bishop Moving Expenses	-	6,000	-	-	-
Loucum Tenems	12,000	12,000	12,000	12,000	12,000
Chancellor	36,000	36,000	36,000	42,000	42,000
Treasurer	21,000	21,000	21,000	21,000	21,000
Chancery Assistant-Administrave	12,000	-	12,000	12,000	12,000
Chancery Assistant-Financial	-	-	12,000	50,000	50,000
Deans Stipends	43,200	43,200	43,200	43,200	43,200
Subtotal	\$ 124,200	200,200	136,200	180,200	180,200
UNENCUMBERED PAYROLL	-	76,426	159,067	111,067	38,251
Payroll Benchmark Amount	\$ 124,200	\$ 276,626	\$ 295,267	\$ 291,267	\$ 218,451
% of Tithe Income	19%	40%	40%	40%	40%
B. Travel					
Bishop	\$ -	\$ 18,000	\$ -	\$ -	\$ -
Auto Allowance	-	6,000	-	-	-
Loucum Tenems	3,126	-	5,000	3,500	3,500
Chancellor	8,510	5,000	12,000	9,000	9,000
Treasurer	2,836	3,000	3,000	3,000	3,000
Deans	5,615	6,000	7,000	7,000	7,000
Diocesan Council Lay Members	8,671	5,000	8,000	9,000	9,000
Invitational	3,651	4,000	4,000	4,000	4,000
Subtotal	\$ 32,410	\$ 47,000	\$ 39,000	\$ 35,500	\$ 35,500
C. Building & Grounds					
Insurance	\$ 5,945	\$ 1,800	\$ 3,000	\$ 3,200	\$ 3,200
Landscaping	860	720	900	900	900
Pest Control	299	299	299	299	299
Cleaning Service	-	-	-	-	-
Maintenance & Repairs	70	500	500	500	500
Utilities	3,506	4,000	3,500	3,500	3,500
Subtotal	\$ 10,680	\$ 7,319	\$ 8,199	\$ 8,399	\$ 8,399
D. Office & Administrative Expense					
Telephone	\$ 2,417	\$ 4,000	4,000	3,000	3,000
Bank Charges	104	100	100	100	100
Equipment	262	1,500	1,500	1,500	1,500
Office Supplies	45	300	300	300	300
Audit	-	300	10,000	10,000	10,000
Hospitality	1,000	2,000	3,000	3,000	3,000
Internet	544	500	500	500	500
Mailing	637	300	500	700	700
Copying & Printing	-	300	400	500	500
Other	-	100	-	-	-
Subtotal	\$ 5,009	\$ 9,400	\$ 20,300	\$ 19,600	\$ 19,600
E. Meetings & Conferences					
Diocesan Assembly	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Deans Meetings	1,278	-	-	-	-
Diocesan Council	468	3,750	1,000	1,000	1,000
Clergy Conference	4,445	5,000	5,000	5,000	5,000
Deanery Meetings	1,431	6,000	6,000	6,000	6,000
Subtotal	\$ 7,623	\$ 19,750	\$ 17,000	\$ 17,000	\$ 17,000
TOTAL DIOCESAN ADMINISTRATION	\$ 179,922	\$ 360,095	\$ 379,766	\$ 371,766	\$ 298,950
% of Tithe Income	27%	52%	51%	51%	55%
II DIOCESAN SPONSORED ACTIVITIES					
Clergy Wives Programs	159	1,500	1,500	1,500	1,500
Youth Programs	-	2,500	2,500	2,500	2,500
TOTAL DIOCESAN SPONSORED ACTIVITIES	\$ 159	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
III. MISSIONS & PARISH DEVELOPMENT					
% of Tithe Income	36%	33%	33%	33%	33%
IV. ORTHODOX CHURCH IN AMERICA					
% of Tithe Income	35%	34%	31%	32%	42%
TOTAL EXPENSES	\$ 651,607	\$ 827,056	\$ 855,889	\$ 845,786	\$ 772,969
NET INCOME	\$ 15,060	\$ (135,492)	\$ (117,721)	\$ (117,618)	\$ (226,843)
ADDBACKS:					
INTEREST EXPENSE		\$ 103,307	\$ 118,803	\$ 136,624	\$ 136,624
UNENCUMBERED PAYROLL		76,426	159,067	111,067	38,251
RESTRICTED TITHES		-	-	-	182,042
ADJUSTED BUDGET SURPLUS (DEFICIT)		\$ 44,241	\$ 160,149	\$ 130,073	\$ 130,073