

**DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS**

	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
PART I - CASH FLOW FROM GENERAL OPERATIONS						
<u>Revenues</u>						
Tithes	\$ 665,028	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062	\$ 493,833
Membership Assessments	-	-	12,117	-	157,236	208,047
Interest	1,491	2,496	2,160	6	94	2,842
Investments					11,958	(25,683)
Total Revenues	<u>\$ 666,519</u>	<u>\$ 710,778</u>	<u>\$ 660,845</u>	<u>\$ 556,796</u>	<u>\$ 721,351</u>	<u>\$ 679,039</u>
<u>Expenses</u>						
Diocesan Administration	\$ 180,080	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031	\$ 322,216
Parish & Missions Development	132,875	168,203	130,530	129,029	129,790	170,739
Church Friendly Loan & Church Deposit Interest	103,307	87,713	78,332	64,017	48,598	20,968
Orthodox Church in America	235,345	257,798	283,112	254,416	253,671	252,526
Total Expenses	<u>\$ 651,607</u>	<u>\$ 746,305</u>	<u>\$ 707,890</u>	<u>\$ 650,098</u>	<u>\$ 675,090</u>	<u>\$ 766,449</u>
NET INCOME	\$ 14,912	\$ (35,526)	\$ (47,045)	\$ (93,303)	\$ 46,260	\$ (87,411)
<u>Addbacks to Net Income</u>						
Loan & Deposit Interest	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598	\$ 20,968
Donated Stipend	-	-	-	-	-	16,200
Unrealized Investment (Losses) Gains	-	-	-	-	(11,958)	25,683
NET INCOME - CASH FLOW BASIS	\$ 118,219	\$ 52,186	\$ 31,287	\$ (29,286)	\$ 82,900	\$ (24,560)
<u>Other Cash Flow Items</u>						
Clergy Assistance Fund	\$ 1,579	\$ 1,579	\$ 2,751	\$ -	\$ -	\$ -
Discretionary Fund	5,242	949	-	-	-	-
Accounts Payable	(3,192)	7,441	(4,235)	2,624	(6,821)	3,923
Accounts Receivable	(18,912)	(11,132)	5,206	28,100	(4,046)	42,569
Investments Sold	-	-	-	-	47,644	-
NET CASH FLOW FROM GENERAL OPERATIONS	<u>\$ 102,935</u>	<u>\$ 51,024</u>	<u>\$ 35,009</u>	<u>\$ 1,438</u>	<u>\$ 119,677</u>	<u>\$ 21,932</u>
PART II - CASH FLOW FROM LOANS, DEPOSITS, AND BORROWINGS						
	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
CHURCH LOANS						
Loan Payments Received	\$ 477,857	\$ 502,770	\$ 310,047	\$ 237,443	\$ 188,488	\$ 210,349
Loans to Churches	(273,852)	(36,693)	(37,621)	(18,679)	(729,943)	(216,717)
Managed Debt Program-Scheduled Payments	(459,972)	(455,529)	(303,449)	(243,465)	(129,342)	(50,995)
Managed Debt Program-Additional Principal	(275,999)	(114,618)	(199,225)	(274,808)	(397,919)	(78,586)
Net Cash Flow from Church Loans	<u>\$(531,965)</u>	<u>\$(104,071)</u>	<u>\$(230,248)</u>	<u>\$(299,508)</u>	<u>\$(1,068,716)</u>	<u>\$(135,949)</u>
CHURCH DEPOSITS						
Deposits	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711	\$ 226,004
Withdrawals	(606,443)	(471,486)	(266,652)	(185,240)	(287,843)	(139,222)
Net Cash Flow from Church Deposits	<u>\$ 291,584</u>	<u>\$ 210,500</u>	<u>\$ 290,208</u>	<u>\$ 322,010</u>	<u>\$ 234,868</u>	<u>\$ 86,782</u>
BORROWINGS						
Church Friendly Loan Proceeds	\$ 279,650	\$ 272,200	\$ 92,036	\$ 198,420	\$ 674,415	\$ 176,992
Church Friendly Loan Payments	(243,387)	(267,038)	(191,956)	(158,678)	(187,041)	(128,296)
Net Cash Flow from Borrowings	<u>\$ 36,263</u>	<u>\$ 5,162</u>	<u>\$ (99,920)</u>	<u>\$ 39,742</u>	<u>\$ 487,374</u>	<u>\$ 48,696</u>
Net Cash Flow from Loans, Deposits, & Borrowings	<u>\$(204,117)</u>	<u>\$ 111,591</u>	<u>\$ (39,959)</u>	<u>\$ 62,244</u>	<u>\$ (346,474)</u>	<u>\$ (471)</u>
CASH RECONCILEMENT						
	2013	2012	2011	2010	2009	2008
Total Cash at Beginning of Period	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300	\$ 330,097	\$ 308,636
Net Cash Flow from General Operatons	102,935	51,024	35,009	1,438	119,677	21,932
Net Cash Flow from Loans, Deposits, & Borrowings	(204,117)	111,591	(39,959)	62,244	(346,474)	(471)
Total Cash at End of Period	<u>\$ 223,464</u>	<u>\$ 324,647</u>	<u>\$ 162,032</u>	<u>\$ 166,982</u>	<u>\$ 103,300</u>	<u>\$ 330,097</u>