

<b>DIOCESE OF THE SOUTH</b>	<b>01-Jan-12</b>	<b>01-Jan-11</b>	<b>01-Jan-10</b>	<b>01-Jan-09</b>	<b>01-Jan-08</b>	<b>01-Jan-07</b>	<b>01-Jan-06</b>
<b><u>INCOME STATEMENT</u></b>	<b><u>30-Sep-12</u></b>	<b><u>30-Sep-11</u></b>	<b><u>30-Sep-10</u></b>	<b><u>30-Sep-09</u></b>	<b><u>30-Sep-08</u></b>	<b><u>30-Sep-07</u></b>	<b><u>30-Sep-06</u></b>
<b><u>OPERATING INCOME</u></b>							
Tithes							
Appalachian Deanery	\$ 42,543	\$ 42,032	\$ 43,631	\$ 39,609	\$ 37,808	\$ 35,871	\$ 45,640
Atlanta Deanery	63,873	59,928	55,769	46,185	39,536	35,016	30,982
Carolinas Deanery	81,750	96,157	71,773	59,201	52,207	74,310	42,303
Dallas Deanery	185,648	141,559	127,057	127,093	108,059	106,466	75,637
Miami Deanery	53,249	56,945	45,935	40,862	39,911	41,291	12,367
Orlando Deanery	72,792	58,858	50,866	51,904	58,368	54,129	57,264
Total Tithes	<u>\$ 499,855</u>	<u>\$ 455,479</u>	<u>\$ 395,031</u>	<u>\$ 364,853</u>	<u>\$ 335,889</u>	<u>\$ 347,082</u>	<u>\$ 264,192</u>
Increase from Previous Year	<b>9.7%</b>	<b>15.3%</b>	<b>8.3%</b>	<b>8.6%</b>	<b>-3.2%</b>	<b>31.4%</b>	<b>31.3%</b>
<b><u>OPERATING EXPENSES</u></b>							
Diocesan Administration							
Payroll	\$ 132,196	\$ 123,553	\$ 108,370	\$ 150,182	\$ 176,574	\$ 154,044	\$ 133,852
Travel	38,078	31,403	20,645	14,621	13,089	16,659	9,324
Building & Grounds	5,113	6,574	11,140	4,967	20,486	4,645	4,513
Administrative & Office	5,320	4,239	5,463	10,831	10,557	7,352	4,593
Meetings & Conferences	9,819	2,380	12,301	9,196	1,916	6,191	(377)
Total Administration	<u>\$ 190,526</u>	<u>\$ 168,148</u>	<u>\$ 157,920</u>	<u>\$ 189,798</u>	<u>\$ 222,622</u>	<u>\$ 188,891</u>	<u>\$ 151,904</u>
Admin as Percentage of Tithes	<b>38.1%</b>	<b>36.9%</b>	<b>40.0%</b>	<b>52.0%</b>	<b>66.3%</b>	<b>54.4%</b>	<b>57.5%</b>
Missions & Parish Development							
Field Travel	\$ 1,280	\$ -	\$ -	\$ 449	\$ 5,886	\$ 3,318	\$ 2,681
Administrative Expenses	100	30	388	-	655	-	-
Interest Expense	64,766	57,696	46,261	35,227	15,568	3,650	2,200
Direct Financial Assistance	115,147	90,214	91,095	104,331	157,058	47,078	33,984
Total Missions & Parish Development	<u>\$ 181,292</u>	<u>\$ 147,940</u>	<u>\$ 137,744</u>	<u>\$ 140,007</u>	<u>\$ 179,167</u>	<u>\$ 54,046</u>	<u>\$ 38,865</u>
Missions as Percentage of Tithes	<b>36.3%</b>	<b>32.5%</b>	<b>34.9%</b>	<b>38.4%</b>	<b>53.3%</b>	<b>15.6%</b>	<b>14.7%</b>
Total Operating Expenses	<u>\$ 371,818</u>	<u>\$ 316,088</u>	<u>\$ 295,664</u>	<u>\$ 329,805</u>	<u>\$ 401,789</u>	<u>\$ 242,937</u>	<u>\$ 190,769</u>
<b>NET OPERATING INCOME</b>	<b><u>\$ 128,037</u></b>	<b><u>\$ 139,391</u></b>	<b><u>\$ 99,367</u></b>	<b><u>\$ 35,048</u></b>	<b><u>\$ (65,900)</u></b>	<b><u>\$ 104,145</u></b>	<b><u>\$ 73,423</u></b>
<b><u>NONOPERATING INCOME</u></b>							
Membership Assessments Received	\$ -	\$ -	\$ -	\$ 111,280	\$ 145,971	\$ 141,579	\$ 130,271
AAC Assessments Received	-	11,617	-	-	-	-	-
Southern Orthodox Stewards	-	-	-	-	-	87	50.00
Pastoral School Donations	-	-	-	-	-	342	1,725
Bank Interest	254	180	6	92	2,439	2,997	1,230
Loan Interest	1,662	1,348	-	-	-	7,994	7,449
Investment Gains & Losses	-	-	-	12,279	(14,293)	15,429	12,887
Total Nonoperating Income	<u>\$ 1,916</u>	<u>\$ 13,145</u>	<u>\$ 6</u>	<u>\$ 123,650</u>	<u>\$ 134,116</u>	<u>\$ 168,428</u>	<u>\$ 153,612</u>
<b><u>NONOPERATING EXPENSES</u></b>							
Diocesan Sponsored Activities							
Publications	\$ -	\$ -	\$ -	\$ 6,424	\$ 7,535	\$ 6,878	\$ 5,887
Clergy Wives Activities	1,500	-	1,455	853	1,013	1,224	2,812
Youth Activities	1,500	-	932	995	568	593	4,075
Anglican Dialogue	-	-	490	-	-	-	-
Subtotal	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 2,877</u>	<u>\$ 8,272</u>	<u>\$ 9,117</u>	<u>\$ 8,695</u>	<u>\$ 12,774</u>
Orthodox Church in America							
OCA Assessment	\$ 193,804	\$ 191,520	\$ 190,812	\$ 189,079	\$ 186,795	\$ 181,440	\$ 175,695
All America Council	(607)	27,752	-	-	1,000	-	-
Other	-	-	-	620	1,641	567	934
Subtotal	<u>\$ 193,197</u>	<u>\$ 219,272</u>	<u>\$ 190,812</u>	<u>\$ 189,698</u>	<u>\$ 189,436</u>	<u>\$ 182,007</u>	<u>\$ 176,629</u>
OCA as Percentage of Tithes	<b>38.7%</b>	<b>48.1%</b>	<b>48.3%</b>	<b>52.0%</b>	<b>56.4%</b>	<b>52.4%</b>	<b>66.9%</b>
Total Nonoperating Expenses	<u>\$ 196,197</u>	<u>\$ 219,272</u>	<u>\$ 193,688</u>	<u>\$ 197,970</u>	<u>\$ 198,552</u>	<u>\$ 190,703</u>	<u>\$ 189,403</u>
<b>NET NONOPERATING INCOME</b>	<b><u>\$(194,281)</u></b>	<b><u>\$(206,127)</u></b>	<b><u>\$(193,683)</u></b>	<b><u>\$ (74,320)</u></b>	<b><u>\$ (64,436)</u></b>	<b><u>\$ (22,275)</u></b>	<b><u>\$ (35,791)</u></b>
<b>NET INCOME</b>	<b><u>\$ (66,244)</u></b>	<b><u>\$ (66,736)</u></b>	<b><u>\$ (94,316)</u></b>	<b><u>\$ (39,272)</u></b>	<b><u>\$ (130,336)</u></b>	<b><u>\$ 81,870</u></b>	<b><u>\$ 37,632</u></b>

