

2020 DIOCESE OF THE SOUTH THIRD QUARTER FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS		12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	Key Ratios
Current Assets		\$ 810,548.54	\$ 646,828.31	\$ 519,308.50	\$ 465,805.94		Liquidity
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00		5.00%
Loans Receivable		\$ 5,048,596.21	\$ 5,023,770.34	\$ 4,940,415.16	\$ 4,906,736.34		
Other Assets		\$ 2,576,463.50	\$ 2,595,474.73	\$ 2,620,218.26	\$ 2,639,131.13		Equity to Assets
	TOTAL ASSETS	\$ 9,732,668.25	\$ 9,563,133.38	\$ 9,377,001.92	\$ 9,308,733.41		13.40%
Savings Accounts		\$ 4,001,512.24	\$ 3,914,945.29	\$ 3,736,836.25	\$ 3,713,984.71		Leverage
Church Friendly Loans		\$ 1,584,524.31	\$ 1,541,252.60	\$ 1,551,476.41	\$ 1,538,467.66		1.68 x
Managed Debt Loans		\$ 2,899,590.98	\$ 2,855,471.99	\$ 2,821,294.18	\$ 2,816,949.69		
Other Liabilities		\$ 1,987.12	\$ 1,843.46	\$ 1,090.88	\$ 802.44		Return on Equity
	TOTAL LIABILITIES	\$ 8,487,614.65	\$ 8,313,513.34	\$ 8,110,697.72	\$ 8,070,204.50		-0.74%
Equity Accounts		\$ 1,559,923.94	\$ 1,247,785.15	\$ 1,247,785.15	\$ 1,247,785.15		
Net Income		\$ (314,870.34)	\$ 1,834.89	\$ 18,519.05	\$ (9,256.24)		
	TOTAL LIAB. & EQUITY	\$ 9,732,668.28	\$ 9,563,133.38	\$ 9,377,001.92	\$ 9,308,733.41		
INCOME STATEMENT							
Tithe Income		\$ 945,606.49	\$ 243,671.92	\$ 478,643.46	\$ 689,008.84		2020
Other Income		\$ 17,448.21	\$ 1,495.84	\$ 2,983.17	\$ 4,461.86		Annual Budget
	TOTAL INCOME	\$ 963,054.70	\$ 245,167.76	\$ 481,626.63	\$ 693,470.70		\$ 950,000.00
Administration		\$ 301,816.32	\$ 68,746.75	\$ 129,730.49	\$ 211,459.78		\$ 344,990.00
Missions & Parish Support		\$ 142,706.91	\$ 27,963.97	\$ 55,194.17	\$ 84,977.47		\$ 104,000.00
OCA Assessment		\$ 275,081.21	\$ 82,498.03	\$ 154,388.58	\$ 225,069.11		\$ 290,000.00
Interest Expense		\$ 204,350.90	\$ 50,607.68	\$ 99,535.02	\$ 147,065.24		\$ 190,000.00
Loans Forgiven/Tithe CR/Grants		\$ 76,821.52	\$ 13,516.44	\$ 24,259.32	\$ 34,155.34		\$ 45,000.00
Non Operating Charge		\$ 277,148.18	\$ -	\$ -	\$ -		\$ -
	TOTAL EXPENSE	\$ 1,277,925.04	\$ 243,332.87	\$ 463,107.58	\$ 702,726.94		\$ 973,990.00
	NET INCOME	\$ (314,870.34)	\$ 1,834.89	\$ 18,519.05	\$ (9,256.94)		\$ (23,990.00)

NET ORDINARY INCOME \$ (30,746.54)

RATIO KEY: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accounts/Total Assets; Return on Equity=Net Income/Equity Accounts

Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans