

2015 BUDGET

<u>INCOME</u>	
Tithes	\$ 728,168
Restricted Income (25 % of Tithes)	(182,042)
Interest	-
Total Income	\$ 546,126

EXPENSES

I. DIOCESAN ADMINISTRATION

A. Personnel

Bishop	\$ -
Bishop Moving Expenses	-
Loucum Tenems	12,000
Chancellor	42,000
Treasurer	21,000
Chancery Assistant-Administrave	12,000
Chancery Assistant-Financial	50,000
Deans Stipends	43,200
Subtotal	180,200
UNENCUMBERED PAYROLL	38,251
Payroll Benchmark Amount	\$ 218,451
% of Tithe Income	40%

B. Travel

Bishop	\$ -
Auto Allowance	-
Loucum Tenems	3,500
Chancellor	9,000
Treasurer	3,000
Deans	7,000
Diocesan Council Lay Members	9,000
Invitational	4,000
Subtotal	\$ 35,500

C. Building & Grounds

Insurance	\$ 3,200
Landscaping	900
Pest Control	299
Cleaning Service	-
Maintenance & Repairs	500
Utilities	3,500
Subtotal	\$ 8,399

D. Office & Administrative Expense

Telephone	3,000
Bank Charges	100
Equipment	1,500
Office Supplies	300
Audit	10,000
Hospitality	3,000
Internet	500
Mailing	700
Copying & Printing	500
Other	-
Subtotal	\$ 19,600

E. Meetings & Conferences

Diocesan Assembly	\$ 5,000
Deans Meetings	-
Diocesan Council	1,000
Clergy Conference	5,000
Deanery Meetings	6,000
Subtotal	\$ 17,000

TOTAL DIOCESAN ADMINISTRATION	\$ 298,950
% of Tithe Income	55%

II DIOCESAN SPONSORED ACTIVITIES

Clergy Wives Programs	1,500
Youth Programs	2,500
TOTAL DIOCESAN SPONSORED ACTIVITIES	\$ 4,000

III. MISSIONS & PARISH DEVELOPMENT	\$ 240,296
% of Tithe Income	33%

IV. ORTHODOX CHURCH IN AMERICA	\$ 229,724
% of Tithe Income	42%

TOTAL EXPENSES	\$ 772,969
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NET INCOME	\$ (226,843)
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ADDBACKS:

INTEREST EXPENSE	\$ 136,624
UNENCUMBERED PAYROLL	38,251
RESTRICTED TITHES	182,042
ADJUSTED BUDGET SURPLUS (DEFICIT)	\$ 130,073

Additional Approved Expenses.

\$5,000 – Clergy Background Investigations

\$7,500 – Episcopal Consecration/Enthronement

\$32,050 – 18th All American Council OCA Assessment