

2022 DIOCESE OF THE SOUTH YEAR-END FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS		12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2022	Key Ratios
Current Assets		\$ 597,730.06	\$ 710,486.24	\$ 1,020,619.63	\$ 999,373.46	\$ 1,026,902.87	Liquidity
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	11.44%
Loans Receivable-Parishes		\$ 4,605,346.32	\$ 4,298,032.75	\$ 4,142,770.52	\$ 4,007,891.13	\$ 3,857,623.53	Equity to Assets
Other Assets		\$ 2,717,641.44	\$ 2,733,136.38	\$ 2,752,991.87	\$ 2,784,621.36	\$ 2,793,110.10	
	TOTAL ASSETS	\$ 9,217,777.82	\$ 9,038,715.37	\$ 9,213,442.02	\$ 9,088,945.95	\$ 8,974,696.50	17.10%
Savings Accounts		\$ 3,610,712.86	\$ 3,701,911.05	\$ 3,896,710.07	\$ 3,802,698.81	\$ 3,809,025.54	Leverage
Church Friendly Loans		\$ 1,444,302.40	\$ 1,439,869.84	\$ 1,389,840.89	\$ 1,340,061.02	\$ 1,349,451.63	1.54x
Managed Debt Loans		\$ 2,593,447.78	\$ 2,309,972.14	\$ 2,275,986.75	\$ 2,208,210.70	\$ 2,050,540.25	Return on Equity
Other Liabilities		\$ 44,552.92	\$ 42,815.56	\$ 51,435.82	\$ 43,749.16	\$ 45,944.13	
	TOTAL LIABILITIES	\$ 7,693,015.96	\$ 7,494,568.59	\$ 7,613,973.53	\$ 7,394,719.69	\$ 7,254,961.55	12.05%
Equity Accounts		\$ 1,300,581.04	\$ 1,534,761.86	\$ 1,534,762.89	\$ 1,534,762.89	\$ 1,534,762.89	2022 Annual Budget
Net Income		\$ 224,180.82	\$ 9,384.92	\$ 64,705.60	\$ 159,463.37	\$ 184,972.06	
	TOTAL LIAB. & EQUITY	\$ 9,217,777.82	\$ 9,038,715.37	\$ 9,213,442.02	\$ 9,088,945.95	\$ 8,974,696.50	
INCOME STATEMENT							
Tithe Income		\$ 1,134,932.57	\$ 306,282.58	\$ 623,503.14	\$ 920,126.30	\$ 1,228,375.23	2022 Annual Budget
Other Income		\$ 4,210.96	\$ 1,029.61	\$ 1,370.71	\$ 1,370.71	\$ 1,370.71	
	TOTAL INCOME	\$ 1,139,143.53	\$ 307,312.19	\$ 624,873.85	\$ 921,497.01	\$ 1,229,745.94	
Administration		\$ 299,071.28	\$ 122,474.46	\$ 210,402.39	\$ 297,210.27	\$ 406,861.83	\$ 395,640.00
Missions & Parish Support		\$ 108,602.35	\$ 38,066.18	\$ 73,920.14	\$ 100,340.48	\$ 132,943.90	\$ 125,000.00
OCA Assessment		\$ 338,638.69	\$ 96,167.89	\$ 187,042.56	\$ 268,773.29	\$ 364,095.10	\$ 340,000.00
Interest Expense		\$ 152,323.26	\$ 38,432.74	\$ 77,523.16	\$ 77,328.60	\$ 115,391.05	\$ 135,000.00
Loans Forgiven/Tithe CR/Grants		\$ 16,327.13	\$ 2,786.00	\$ 11,280.00	\$ 18,381.00	\$ 25,482.00	\$ 30,000.00
Non Operating Charge		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE	\$ 914,962.71	\$ 297,927.27	\$ 560,168.25	\$ 762,033.64	\$ 1,044,773.88	\$ 1,029,640.00
	NET INCOME	\$ 224,180.82	\$ 9,384.92	\$ 64,705.60	\$ 159,463.37	\$ 184,972.06	\$ 5,360.00

RATIOS: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts
Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans