

DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS

	Year 2015	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010
PART I - CASH FLOW FROM GENERAL OPERATIONS						
Revenues						
Tithes	\$ 727,630	\$ 706,264	\$ 665,176	\$ 708,282	\$ 646,568	\$ 556,789
Membership Assessments	-	-	-	-	12,117	-
Interest	2,987	585	1,491	2,496	2,160	6
Clergy Assistance Fund (Net)	436	-	-	-	-	-
Safety Harbor Inventory	-	69,700	-	-	-	-
Total Revenues	\$ 731,053	\$ 776,549	\$ 666,667	\$ 710,778	\$ 660,845	556,795.66
Expenses						
Diocesan Administration	\$ 180,503	\$ 176,217	\$ 181,508	\$ 233,596	\$ 217,406	\$ 203,837
Parish & Missions Development	149,082	193,892	133,988	172,112	134,074	132,298
Interest Expense	161,250	128,702	103,307	87,713	78,332	64,017
Orthodox Church in America	265,388	228,528	235,345	257,798	283,112	254,416
Total Expenses	\$ 756,222	\$ 727,339	\$ 654,148	\$ 751,218	\$ 712,924	\$ 654,567
NET INCOME	\$ (25,169)	\$ 49,210	\$ 12,519	\$ (40,440)	\$ (52,079)	\$ (97,772)
Addbacks to Net Income						
Church Friendly Loan & Savings Account Interest	\$ 157,101	\$ 128,702	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017
Tithe Credits Expensed	4,781	4,486	2,541	4,914	4,819	4,469
NET INCOME - CASH FLOW BASIS	\$ 136,713	\$ 182,397	\$ 118,367	\$ 52,186	\$ 31,072	\$ (29,286)
Other Cash Flow Items						
Clergy Assistance Fund	\$ 1,583	\$ 4,680	\$ 1,579	\$ 1,579	\$ 2,751	\$ -
Discretionary Fund	(2,861)	(3,331)	5,242	949	-	-
Accounts Payable	(2,464)	1,183	(3,192)	7,441	(4,235)	2,624
Accounts Receivable	(3,542)	16,205	(18,912)	(11,132)	5,421	28,100
Investments Sold	-	-	-	-	-	-
NET CASH FLOW FROM GENERAL OPERATIONS	\$ 129,429	\$ 201,135	\$ 103,083	\$ 51,024	\$ 35,009	\$ 1,438
PART II - CASH FLOW FROM LOANS, DEPOSITS, & BORROWINGS						
CHURCH LOANS						
Loan Payments Received -From Direct Loans	\$ 191,961	\$ 307,482	\$ 191,143	\$ 204,791	\$ 93,754	\$ 80,351
Loan Payments Received -From Managed Debts	362,203	354,088	286,714	308,444	216,293	157,092
Loan Payments Received-From Refinancing	107,000	644,263	-	-	-	-
Direct Loans to Churches	(1,068,448)	(799,555)	(273,852)	(33,693)	(37,621)	(38,679)
Managed Debt Program-Scheduled Payments	(580,816)	(470,486)	(459,972)	(455,179)	(303,449)	(243,465)
Managed Debt Program-Discretionary Payments	(28,526)	(264,153)	(275,999)	(128,433)	(199,225)	(254,808)
Net Cash Flow from Church Loans	\$ (1,016,626)	\$ (228,362)	\$ (531,965)	\$ (104,071)	\$ (230,248)	\$ (299,508)
CHURCH DEPOSITS						
Deposits	\$ 1,260,222	\$ 1,679,571	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250
Withdrawals	(872,027)	(899,382)	(606,591)	(471,486)	(266,652)	(185,240)
Net Cash Flow from Church Deposits	\$ 388,195	\$ 780,188	\$ 291,436	\$ 210,500	\$ 290,208	\$ 322,010
BORROWINGS						
Access Bank CD Secured Loans	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Church Friendly Loan Proceeds	162,512	31,985	279,650	272,200	92,036	198,420
Church Friendly Loan Payments	(139,348)	(251,000)	(243,387)	(267,038)	(191,956)	(158,678)
Net Cash Flow from Borrowings	\$ 323,164	\$ (219,015)	\$ 36,263	\$ 5,162	\$ (99,920)	\$ 39,742
NET CASH FLOW FROM LOANS, DEPOSITS & BORROWINGS	\$ (305,267)	\$ 332,812	\$ (204,266)	\$ 111,591	\$ (39,959)	\$ 62,244
CASH RECONCILEMENT						
Total Cash at Beginning of Period	\$ 757,411	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300
Net Cash Flow from General Operatons	129,429	201,135	103,083	51,024	35,009	1,438
Net Cash Flow from Loans, Deposits, & Borrowings	(305,267)	332,812	(204,266)	111,591	(39,959)	62,244
Total Cash at End of Period	\$ 581,573	\$ 757,411	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982