

PROPOSED DIOCESE OF THE SOUTH 2018 BUDGET & FORECAST

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Comments</u>
Income	707,811.76	738,168.00	738,168.00	895,000	Estimate based on formalized Interest Policy
Gross Profit	707,811.76	738,168.00	738,168.00	895,000	
Expense					
60000 - Diocesan Administration					
60100 - Personnel					
60101 - Bishop	20,088.88	69,999.96	69,999.96	70,000	No change requested or anticipated
60103 - Administrator	12,000.00			12,000	No change requested or anticipated
60104 - Chancellor	27,000.00	42,000.00	42,000.00	21,000	Per Chancellor
60105 - Deans	54,600.00	50,400.00	50,400.00	54,600	No change requested
60110 - Chancery Assistant-Admin	5,829.00	12,000.00	12,000.00	12,000	Per Administrator
60115 - Treasurer	0.00	21,000.00	21,000.00	36,000	Per Treasurer
60120 - Accounting	33,143.00	60,000.00	60,000.00	25,000	Estimate based on current rate
60150 - Enthronement	4,990.72	7,500.00	7,500.00	0	One-time expense in 2016
60190 - Payroll Taxes	525.17			4,725	
Total 60100 - Personnel	158,176.77	262,899.96	262,899.96	235,325	
60200 - Travel					
60210 - Bishop	11,847.32	19,999.92	19,999.92	15,000	Extrapolated from Year-to-Date
60220 - Locum Tenens	4,336.20			NA	
60230 - Administrator	5,068.28			6,000	Per Administrator
60240 - Chancellor	15,112.97	9,000.00	9,000.00	6,000	Per Chancellor
60250 - Deans	7,813.58	6,999.96	6,999.96	7,500	Estimated
60260 - Treasurer	980.75	3,000.00	3,000.00	3,000	Identical to 2017 budget
60270 - Chancery Staff	797.72			1,500	Per Administrator
60280 - Diocesan Council Lay Members	7,346.23	9,000.00	9,000.00	7,500	Estimate based on actual for 2016
60290 - Invitational	2,450.45	3,999.96	3,999.96	1,500	2018 UNK-2016 Assembly Speaker Sr Vassa
Total 60200 - Travel	55,753.50	51,999.84	51,999.84	48,000	
60300 - Building & Grounds					
60310 - Utilities	2,298.20	3,499.92	3,499.92	2,500	Per Administrator
60320 - Insurance	8,719.00	5,200.00	5,200.00	8,700	Time to shop coverage and carriers
60330 - Landscaping	345.00	900.00	900.00	500	Per Administrator
60340 - Pest Control	182.08	298.92	298.92	200	Per Administrator
60350 - Maintenance & Repairs	0.00	499.92	499.92	500	Per Administrator & 2017 Budget
Total 60300 - Building & Grounds	11,544.28	10,398.76	10,398.76	12,400	
60400 - Office & Administrative					
60405 - Telephone	1,375.45	3,000.00	3,000.00	1,500	Per Administrator
60406 - Internet	924.51	499.92	499.92	1,000	Per Administrator
60407 - Copying and Printing	0.00	499.92	499.92	500	Per Administrator
60410 - Mailing	881.85	699.96	699.96	1,000	Per Administrator
60420 - Equipment & Software	2,235.48	1,500.00	1,500.00	1,500	Per Administrator
60425 - Office Supplies	5.40	300.00	300.00	250	Per Administrator
60450 - Audit	0.00	9,999.96	9,999.96	10,000	Per Council Resolution
60455 - Hospitality	637.06	3,000.00	3,000.00	750	Estimated
60460 - Clergy Screening	31.50	6,000.00	6,000.00	1,500	Estimated
60465 - Legal fees	14,558.38				
60470 - Bank Charges	370.52	99.96	99.96	350	Carry forward estimate from 2016 Actual
60490 - Miscellaneous Office & Admin	452.33			250	2018-UNK
Total 60400 - Office & Administrative	21,472.48	25,599.72	25,599.72	18,600	
60500 - Meetings & Conferences					
60510 - Diocesan Assembly	5,015.02	5,000.00	5,000.00	5,000	Per Chancellor & Administrator/AAC Concurrent
60515 - Deans Meetings	0.00	1,000.00	1,000.00	1,000	Carry forward provision from 2017 Budget
60520 - Diocesan Council	0.00	1,000.00	1,000.00	1,000	Carry forward provision from 2017 Budget
60525 - Clergy Conference	8,278.94	5,000.00	5,000.00	8,000	Carry forward estimate from 2016 Actual
60530 - Deanery Meetings	0.00	6,000.00	6,000.00	6,000	Carry forward provision from 2017 Budget
Total 60500 - Meetings & Conferences	13,293.96	18,000.00	18,000.00	21,000	
Total 60000 - Diocesan Administration	260,240.99	368,898.28	368,898.28	335,325	
61000 - Diocesan Sponsored Activities					
61100 - Clergy Wives Programs	1,500.00	1,500.00	1,500.00	1,500	Carry forward 2016 provision
61200 - Youth Programs	2,500.00	2,499.96	2,499.96	2,500	Carry forward 2016 provision
Total 61000 - Diocesan Sponsored Activities	4,000.00	3,999.96	3,999.96	4,000	
62000 - Missions & Parish Support	162,178.28	243,594.96	243,594.96	150,000	Estimate based on year-to-date
63000 - Orthodox Church in America					
63100 - Assessments	231,790.59	250,977.00	250,977.00	298,333	Estimate based on projected income
Total 63000 - Orthodox Church in America	231,790.59	250,977.00	250,977.00	298,333	
64000 - Interest Expense	178,337.19	157,117.92	157,117.92	125,000	Estimate based on formalized Interest Policy
65000 - Loans Forgiven - Tithe Credits	55,118.02			150,000	Estimate based on year-to-date
Total Expense	891,665.07	1,024,588.12	1,024,588.12	1,062,658	
	-183,853.31	-286,420.12	-286,420.12	-167,658	
	-171.87				
Net Income	<u>-184,025.18</u>	<u>-286,420.12</u>	<u>-286,420.12</u>	<u>-167,658</u>	