

PROPOSED 2017 BUDGET - GENERAL FUND

<u>INCOME</u>	Budget 2015	Budget 2016	Actual Jan-Apr 2016	Forecasted 2016	Proposed 2017
Tithes	\$ 738,168	\$ 738,168	\$ 191,144	\$ 700,000	\$ 740,000
Restricted Income (25 % of Tithes)	(184,542)	(184,542)	-	-	-
Interest	-	-	361	1,083	-
Other	-	-	584	1,640	-
Total Income	\$ 553,626	\$ 553,626	\$ 192,089	\$ 702,723	\$ 740,000
<u>EXPENSES</u>					
I. DIOCESAN ADMINISTRATION					
A. Personnel					
Bishop	\$ -	\$ 70,000	\$ -	\$ 19,500	\$ 36,000
Locum Tenems	12,000	-	-	-	-
Administrator	-	-	4,000	8,000	12,000
Enthronement	-	7,500	-	7,500	-
Chancellor	42,000	42,000	10,500	33,000	24,000
Treasurer	21,000	21,000	-	10,000	24,000
Chancery Assistant-Administrave	12,000	12,000	-	8,100	16,200
Accounting Office	50,000	60,000	8,830	36,000	40,000
Deans Stipends	43,200	50,400	16,800	50,400	54,600
Subtotal	\$ 180,200	\$ 262,900	\$ 40,130	\$ 172,500	\$ 206,800
UNENCUMBERED PAYROLL	41,250	-	-	-	-
Payroll Benchmark Amount	\$ 221,450	\$ 262,900	\$ 40,130	\$ 172,500	\$ 206,800
% of Tithe Income	40%	47%	21%	25%	28%
B. Travel					
Bishop	\$ -	\$ 20,000	\$ -	\$ 15,000	\$ 18,000
Locum Tenems	3,500	-	4,336	-	-
Administrator	-	-	1,594	4,782	5,000
Chancellor	9,000	9,000	-	9,000	6,000
Treasurer	3,000	3,000	981	2,000	2,000
Deans	7,000	7,000	1,236	7,000	8,000
Accounting Office	-	-	280	1,600	2,000
Diocesan Council Lay Members	9,000	9,000	3,470	9,000	9,000
Invitational	4,000	4,000	1,093	4,000	4,000
Subtotal	\$ 35,500	\$ 52,000	\$ 12,990	\$ 52,382	\$ 54,000
C. Building & Grounds					
Insurance	\$ 3,200	\$ 5,200	\$ -	\$ 5,200	\$ 5,200
Landscaping	900	900	-	900	500
Pest Control	299	299	25	299	300
Maintenance & Repairs	500	500	-	500	500
Utilities	3,500	3,500	771	3,084	3,200
Subtotal	\$ 8,399	\$ 10,399	\$ 796	\$ 9,983	\$ 9,700
D. Office & Administrative Expense					
Telephone	3,000	3,000	558	3,000	3,400
Bank Charges	100	100	59	180	180
Clergy Screening	5,000	6,000	-	6,000	3,000
Equipment	1,500	1,500	1,493	2,000	2,000
Office Supplies	300	300	-	300	300
Audit	10,000	10,000	-	-	2,500
Hospitality	3,000	3,000	373	3,000	3,000
Internet	500	500	177	600	700
Mailing	700	700	447	700	700
Copying & Printing	500	500	-	-	300
Other	-	-	5	100	-
Subtotal	\$ 24,600	\$ 25,600	\$ 3,112	\$ 15,880	\$ 16,080
E. Meetings & Conferences					
All America Council	\$ 32,500	\$ -	\$ -	\$ -	\$ -
Diocesan Assembly	5,000	5,000	5,000	6,000	5,000
Deans Meetings	-	1,000	-	1,000	1,000
Diocesan Council	1,000	1,000	-	1,000	1,000

Pastoral Conference	5,000	5,000	8,279	8,279	5,000
Deanery Meetings	6,000	6,000	-	6,000	-
Subtotal	<u>\$ 49,500</u>	<u>\$ 18,000</u>	<u>\$ 13,279</u>	<u>\$ 22,279</u>	<u>\$ 12,000</u>
TOTAL DIOCESAN ADMINISTRATION	<u>\$ 339,449</u>	<u>\$ 368,899</u>	<u>\$ 70,307</u>	<u>\$ 273,024</u>	<u>\$ 298,580</u>
% of Income	61%	67%	37%	39%	40%
II DIOCESAN SPONSORED ACTIVITIES					
Clergy Wives Programs	1,500	1,500	-	1,500	1,500
Youth Programs	2,500	2,500	-	2,500	2,500
TOTAL DIOCESAN SPONSORED ACTIVITIES	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>
III. MISSIONS & PARISH DEVELOPMENT					
Planting Grants,Budget,Transition Support			39,583	85,698	97,000
Priest Seminary Debt			21,030	61,030	65,000
Transfer Capital/Building Tithes to LDMDP			3,032	15,000	30,000
Transfer to LDMDP for Parish Deposit Int			-	-	4,020
TOTAL MISSION & PARISH DEVELOPMENT	243,595	243,595	63,645	161,728	196,020
% of Tithe Income	33%	33%	33%	23%	26%
SAVINGS ACCOUNTS & CFL INTEREST	136,624	157,118	58,089	174,267	-
IV. ORTHODOX CHURCH IN AMERICA	\$ 232,638	\$ 250,977	\$ 61,611	\$ 232,900	\$ 241,400
% of Income	32%	34%	32%	33%	33%
TOTAL EXPENSES	<u>\$ 712,711</u>	<u>\$ 780,994</u>	<u>\$ 253,652</u>	<u>\$ 845,919</u>	<u>\$ 740,000</u>
NET INCOME	<u>\$ (159,085)</u>	<u>\$ (227,368)</u>	<u>\$ (61,563)</u>	<u>\$ (143,196)</u>	<u>\$ -</u>
ADDBACKS:					
INTEREST EXPENSE	\$ 136,624	\$ 157,118	\$ 58,089	\$ 174,267	\$ -
UNENCUMBERED PAYROLL	41,250	-	-	-	-
RESTRICTED INCOME	184,542	184,542	-	-	-
ADJUSTED BUDGET SURPLUS (DEFICIT)	<u><u>\$ 203,331</u></u>	<u><u>\$ 114,292</u></u>	<u><u>\$ (3,474)</u></u>	<u><u>\$ 31,071</u></u>	<u><u>\$ -</u></u>

Missions & Parish Development	
Church Planting Grants	\$ 20,000
Budget Support	
General Support	\$ -
Priest/Intern Moving Expenses	3,000
Fixtures, Equipment, Facilities Improvements	-
Priest Compensation Support	18,000
Debt Service Support	-
Rent Support	-
Churches in Transition Support	
Priest Intern	\$ 30,000
Priest Retirement Support	26,000
Priest Compensation Support	-
Total Planting Grants, Budget, Transition Support	<u>97,000</u>
Personal Assistance	
Priest Seminary Debt	\$ 66,000
Clergy Assistance	-
Budget Support	
Travel & Administrative Costs	\$ -
Total Missions & Parish Development	<u>\$ 163,000</u>