

## 2022 DIOCESE OF THE SOUTH FIRST QUARTER FINANCIAL DASHBOARD REPORT

See Details at [dosoca.org](http://dosoca.org)

| BALANCE SHEET ACCOUNTS         |                                 | 12/31/2021             | 3/31/2022              | 6/30/2022 | 9/30/2022 | 12/31/2022 | Key Ratios       |
|--------------------------------|---------------------------------|------------------------|------------------------|-----------|-----------|------------|------------------|
| Current Assets                 |                                 | \$ 597,730.06          | \$ 710,486.24          |           |           |            | Liquidity        |
| Fixed Assets                   |                                 | \$ 1,297,060.00        | \$ 1,297,060.00        |           |           |            | 7.86%            |
| Loans Receivable               |                                 | \$ 4,605,346.32        | \$ 4,298,032.75        |           |           |            | Equity to Assets |
| Other Assets                   |                                 | \$ 2,717,641.44        | \$ 2,733,136.38        |           |           |            | 16.98%           |
|                                | <b>TOTAL ASSETS</b>             | <b>\$ 9,217,777.82</b> | <b>\$ 9,038,715.37</b> |           |           |            |                  |
| Savings Accounts               |                                 | \$ 3,610,712.86        | \$ 3,701,911.05        |           |           |            | Leverage         |
| Church Friendly Loans          |                                 | \$ 1,444,302.40        | \$ 1,439,869.84        |           |           |            | 1.62x            |
| Managed Debt Loans             |                                 | \$ 2,593,447.78        | \$ 2,309,972.14        |           |           |            | Return on Equity |
| Other Liabilities              |                                 | \$ 44,552.92           | \$ 42,815.56           |           |           |            | 2.45%            |
|                                | <b>TOTAL LIABILITIES</b>        | <b>\$ 7,693,015.96</b> | <b>\$ 7,494,568.59</b> |           |           |            |                  |
| Equity Accounts                |                                 | \$ 1,300,581.04        | \$ 1,534,761.86        |           |           |            |                  |
| Net Income                     |                                 | \$ 224,180.82          | \$ 9,384.92            |           |           |            |                  |
|                                | <b>TOTAL LIAB. &amp; EQUITY</b> | <b>\$ 9,217,777.82</b> | <b>\$ 9,038,715.37</b> |           |           |            |                  |
| <b>INCOME STATEMENT</b>        |                                 |                        |                        |           |           |            |                  |
| Tithe Income                   |                                 | \$ 1,134,932.57        | \$ 306,282.58          |           |           |            | 2022             |
| Other Income                   |                                 | \$ 4,210.96            | \$ 1,029.61            |           |           |            | Annual Budget    |
|                                | <b>TOTAL INCOME</b>             | <b>\$ 1,139,143.53</b> | <b>\$ 307,312.19</b>   |           |           |            | \$ 1,035,000.00  |
| Administration                 |                                 | \$ 299,071.28          | \$ 122,474.46          |           |           |            | \$ 395,640.00    |
| Missions & Parish Support      |                                 | \$ 108,602.35          | \$ 38,066.18           |           |           |            | \$ 125,000.00    |
| OCA Assessment                 |                                 | \$ 338,638.69          | \$ 96,167.89           |           |           |            | \$ 340,000.00    |
| Interest Expense               |                                 | \$ 152,323.26          | \$ 38,432.74           |           |           |            | \$ 135,000.00    |
| Loans Forgiven/Tithe CR/Grants |                                 | \$ 16,327.13           | \$ 2,786.00            |           |           |            | \$ 30,000.00     |
| Non Operating Charge           |                                 | \$ -                   | \$ -                   |           |           |            | \$ -             |
|                                | <b>TOTAL EXPENSE</b>            | <b>\$ 914,962.71</b>   | <b>\$ 297,927.27</b>   |           |           |            | \$ 1,029,640.00  |
|                                | <b>NET INCOME</b>               | <b>\$ 224,180.82</b>   | <b>\$ 9,384.92</b>     |           |           |            | \$ 5,360.00      |

**RATIOS:** Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts  
Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans