

**DIOCESE OF THE SOUTH**  
**SOURCES & USES OF FUNDS STATEMENT**

	1-Jan-13 31-May-13	2012	2011	2010	2009	2008
<b>PART I - CASH FLOW FROM GENERAL OPERATIONS</b>						
<u>Revenues</u>						
Tithes	\$ 247,937	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062	\$ 493,833
OCA Assessments Received	-	-	12,117	-	157,236	208,047
Interest Earned	713	2,496	2,160	6	94	2,842
Invesments Gains(Losses)	-	-	-	-	11,958	(25,683)
Total Revenues	\$ 248,650	\$ 710,778	\$ 660,845	\$ 556,796	\$ 721,351	\$ 679,039
<u>Expenses</u>						
Diocesan Administration	\$ 79,175	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031	\$ 322,159
Missions & Parish Development	105,217	255,916	207,190	189,702	163,372	191,765
Orthodox Church in America	98,410	257,798	283,112	254,416	253,671	252,526
Total Expenses	\$ 282,803	\$ 746,305	\$ 706,218	\$ 646,754	\$ 660,074	\$ 766,449
<b>NET INCOME</b>	<b>\$ (34,153)</b>	<b>\$ (35,526)</b>	<b>\$ (45,373)</b>	<b>\$ (89,959)</b>	<b>\$ 61,276</b>	<b>\$ (87,411)</b>
<u>Non Cash Income &amp; Expenses</u>						
Loan & Deposit Interest	\$ 41,745	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598	\$ 20,968
Invesments Losses (Gains)	-	-	-	-	(11,958)	25,683
Donated Stpends	-	-	-	-	-	16,200
<b>NET INCOME - CASH FLOW BASIS</b>	<b>\$ 7,592</b>	<b>\$ 52,186</b>	<b>\$ 32,959</b>	<b>\$ (25,942)</b>	<b>\$ 97,916</b>	<b>\$ (24,560)</b>
<u>Other Cash Flow Items</u>						
Investments Sold	\$ -	\$ -	\$ -	\$ -	\$ 47,644	\$ -
Increases (Decreases) in Account Payable	2,788	9,969	(1,485)	2,624	(6,821)	3,923
Decreases (Increases) in Accounts Receivable	43,298	(11,132)	5,206	28,100	(4,046)	42,569
<b>NET CASH FLOW FROM GENERAL OPERATIONS</b>	<b>\$ 53,677</b>	<b>\$ 51,024</b>	<b>\$ 36,681</b>	<b>\$ 4,782</b>	<b>\$ 134,693</b>	<b>\$ 21,932</b>
<b>PART II - CASH FLOW FROM LOANS, DEPOSITS, &amp; BORROWINGS</b>						
	1-Jan-13 31-May-13	2012	2011	2010	2009	2008
<u>Cash Increases</u>						
Savings Account Deposits	\$ 413,973	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711	\$ 226,004
Church Loan Payments	222,774	502,770	310,047	237,443	188,488	210,349
Church Friendly Loan Proceeds	140,150	272,200	92,036	198,420	674,415	176,992
Total	\$ 776,897	\$ 1,456,956	\$ 958,944	\$ 943,114	\$ 1,385,615	\$ 613,344
<u>Cash Decreases</u>						
Savings Account Withdrawals	\$ 324,031	\$ 471,486	\$ 266,652	\$ 185,240	\$ 287,843	\$ 139,222
Church Friendly Loan Payments	72,183	267,038	191,956	158,678	187,041	128,296
Loans to Churches	184,852	33,693	64,293	42,023	986,161	216,717
Managed Debt Program-Scheduled Payments	192,081	455,179	303,449	243,997	129,696	50,995
Managed Debt Program-Additional Principal	98,188	117,968	174,225	254,276	156,363	78,586
Total	\$ 871,336	\$ 1,345,365	\$ 1,000,575	\$ 884,214	\$ 1,747,105	\$ 613,815
<b>NET CASH FLOW FROM LOANS, DEPOSITS, &amp; BORROWINGS</b>	<b>\$ (94,439)</b>	<b>\$ 111,591</b>	<b>\$ (41,631)</b>	<b>\$ 58,900</b>	<b>\$ (361,490)</b>	<b>\$ (471)</b>
<b>CASH RECONCILEMENT</b>						
	1-Jan-13 31-May-13	2012	2011	2010	2009	2008
<b>Total Cash at Beginning of Period</b>	<b>\$ 324,647</b>	<b>\$ 162,032</b>	<b>\$ 166,982</b>	<b>\$ 103,300</b>	<b>\$ 330,097</b>	<b>\$ 308,636</b>
Net Cash Flow from Loans, Deposits, & Borrowings	(94,439)	111,591	(41,631)	58,900	(361,490)	(471)
Net Cash Flow from General Operatons	53,677	51,024	36,681	4,782	134,693	21,932
<b>Total Cash at End of Period</b>	<b>\$ 283,885</b>	<b>\$ 324,647</b>	<b>\$ 162,032</b>	<b>\$ 166,982</b>	<b>\$ 103,300</b>	<b>\$ 330,097</b>